

# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1595.  
FILED, FEBRUARY 8th 1968

MONETA PORCUPINE MINES, LIMITED

Full corporate name of Company  
Incorporated under the Laws of the Province of Ontario  
by Letters Patent dated October 14, 1910

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous  
Filing Statement No. 1348.

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	<p>Repayment of loans from Canadawide Investments Limited on December 14, 1967 in the amount of \$1,101,225 and accrued interest thereon to July 31, 1967 in the amount of \$107,350 for a total of \$1,208,575.</p> <p>Change in effective control of the parent company, Charter Oil Company Limited, by the issuance on January 18, 1968 of 10,400 shares of Canadawide Investments Limited to H. Willi, Lagos, Nigeria, for a 52% interest in Canadawide. By issuance of Supplementary Letters Patent on January 10, 1968 the capitalization of Canadawide was increased to 20,000 common shares. The remaining 48%, or 9,600 shares, is held by Kurt Gratwohl, Zurich, Switzerland. Canadawide is the beneficial owner of 1,185,482 shares of the outstanding capital stock of Charter Oil Company Limited, or approximately 45.14%.</p> <p>Change in Board of Directors and Officers as described in Schedule II under item 3.</p> <p>The Company sold during the period January 1, 1967 to March 31, 1967 2,500 shares of Peso Silver Mines Limited, and 6,000 shares of Quebec Mattagami as reflected under item 17.</p>
2. Head office address and any other office address.	<p>c/o Holden, Murdoch et al 44 King St. West Toronto, Ontario.</p> <p>Executive Office: 420-475 Howe Street Vancouver 1, B. C.</p>
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>See Schedule "A" on page 3.</p>
4. Share capitalization showing authorized and issued and outstanding capital.	<p>Authorized: 3,000,000 shares of a par value of \$1 each. Issued and Outstanding: 2,703,860 shares.</p> <p>40,000 shares of the issued and outstanding capital stock of the Company are being held for the benefit of the treasury by the firm of Chambers, Saucier &amp; Company, Barristers and Solicitors, Calgary, Alberta. See also item 6.</p>
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	<p>None</p>
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	<p>On August 4, 1967 the Company's transfer agent, Eastern &amp; Chartered Trust Company, issued 40,000 shares with respect to option exercised by Mr. Paul O. Berlitz. The Company received payment of \$32,000 for these optioned shares which were subsequently sold to Mr. Jacques Beique. The Toronto Stock Exchange has requested that the said 40,000 shares be reacquired and held in trust for the benefit of the Company.</p> <p>On December 28, 1967 a cheque payable to the order of Mr. Jacques Beique was forwarded to the main branch of the Bank of Montreal in Montreal against delivery of 40,000 Moneta shares to Chambers, Saucier et al, Barristers and Solicitors, Calgary, to be held in trust for the benefit of the Company. Consideration for delivery was \$32,000 original option price, plus interest of \$933.35 for five months at 7% per annum. At a Board of Directors meeting on October 19, 1967 it was resolved that share options extended to July 31, 1968 be cancelled.</p>



7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof	None																								
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None																								
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>T Thorough appraisal by Company's professional personnel and consultants of Company's assets with the view that those with low potential would be sold or abandoned.</p> <p>Underground development programmes by companies in which a substantial share interest is held were carried out in the Yukon Territory by Mount Nansen Mines Limited.</p> <p>No exploration of the Company's properties is contemplated at this time.</p> <p>The following is a complete list of claims held by the Company:-</p> <table><tr><td>20 Claims</td><td>McLaren River</td><td>Alaska</td></tr><tr><td>2 Claims</td><td>Sumdum Chief</td><td>Alaska</td></tr><tr><td>2 Claims</td><td>Quevillon Lake</td><td>Quebec</td></tr><tr><td>22 Claims</td><td>Michaud Township</td><td>Ontario</td></tr><tr><td>8 Claims</td><td>Tisdale Township</td><td>Ontario</td></tr><tr><td>7 Claims</td><td>Vermillion Township</td><td>Ontario</td></tr><tr><td>65 Claims</td><td>Langmuir Township</td><td>Ontario</td></tr><tr><td>10 Claims</td><td>Alberni Mining Division</td><td>B. C.</td></tr></table> <p>No sale of treasury shares is contemplated at the present time.</p>	20 Claims	McLaren River	Alaska	2 Claims	Sumdum Chief	Alaska	2 Claims	Quevillon Lake	Quebec	22 Claims	Michaud Township	Ontario	8 Claims	Tisdale Township	Ontario	7 Claims	Vermillion Township	Ontario	65 Claims	Langmuir Township	Ontario	10 Claims	Alberni Mining Division	B. C.
20 Claims	McLaren River	Alaska																							
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65 Claims	Langmuir Township	Ontario																							
10 Claims	Alberni Mining Division	B. C.																							
10. Brief statement of company's chief development work during past year.	<p>The Company did not carry out any exploration nor development work within the past year.</p> <p>See also item 9.</p>																								
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None																								
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	None																								
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None																								
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	None escrowed																								
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	See Schedule "B" on page 3.																								



# SCHEDULE "A"

At the Annual General Meeting held December 15, 1967, all Directors as named in Schedule II were elected to hold office until the next Annual General Meeting, or until their successors are appointed.

Name & Chief Occupation For Past Five Years	Address	Office
S. E. Jerome, Ph.D. President of: Peso Silver Mines Limited 1967 Mount Nansen Mines Limited 1967 Managing Director of: Canadawide Investments Limited 1967 Manager of Mineral Exploration of Kerr-McGee Corp. 1965-67 Associate Director of Nevada Bureau of Mines and Nevada Mining Analytical Laboratory 1960-65	Suite 2703 2055 Pendrell St. Vancouver, B. C.	President and Director
D.G.C. Menzel, Q.C. Partner, Campbell, Godfrey & Lewtas, Barristers & Solicitors 1963-67 Toronto, Ontario Vice-President Corporate Affairs Falconbridge Nickel Mines Ltd. 1962	31 Eastbourne Toronto, Ontario	Vice-president and Director
A. E. Proznick Chartered Accountant. Since February 1, 1965 Secretary- Treasurer Moneta Porcupine Mines. Ltd.	7350 Rupert St. Vancouver, B.C.	Secretary- Treasurer
Hans U. Willi Financier and Management Consultant ProConsult Limited 1962-67 President and Director, Charter Oil Company 1967 Director, Mount Nansen Mines Ltd. 1967 President Canadawide Investments Limited 1967	Lagos, Nigeria	Director
G. Clinton Snell President, Arctic Mining and Exploration Limited 1967 President, Canadian Folding Cartons Ltd. 1957-66	1265 Beach Avenue Vancouver, B. C.	Director
F. L. Croteau Consulting Geological Engineer Can-Tex Producing Company Ltd. 1964-66 Economic Analyst 1963 Director of Charter Oil Company Ltd. 1967 Director of Peso Silver Mines Ltd. 1967 Director of The Calgary and Edmonton Corporation Limited 1961-62 Director of Trans Prairie Pipelines and Big Horn Drilling Company 1952-57	4861 Marguerite St. Vancouver, B.C.	Director
Thornton J. Donaldson Securities Salesman 1962-67 Richardson Securities of Canada	3180 Douglas Rd. Burnaby, B. C.	Director

# SCHEDULE "B"

ROYJAMES & CO. c/o Royal Bank of Canada 360 St. James Street Montreal, Quebec	827,950
ROYVAN & CO., c/o Royal Bank of Canada 685 West Hastings St. Vancouver, B.C.	575,000
ROYTOR & CO., Account #1 c/o Royal Bank of Canada 20 King Street W., Toronto, Ontario	456,822
A.E. OSLER & CO. LTD. 335 Bay Street Toronto, Ontario.	101,200
E.T. LYNCH & CO., 10 Victoria Street Toronto, Ontario	38,500

The beneficial owner of 1,355,100 shares registered in the names of Royjames & Royvan & Co., is Charter Oil Company Limited, 420-475 Howe St. Vancouver, B.C.

The beneficial owner of the remaining shares registered in the names of Royjames & Co., and Royvan & Co. as well as the shares registered in the names of Roytor & Co. and A.E. Osler & Co. Ltd., is Canadawide Investments Limited, 420-475 Howe Street, Vancouver, B. C.

None of the shares referred to above are pooled or escrowed.



# SCHEDULE "C"

## MONETA PORCUPINE MINES, LIMITED

### SCHEDULE OF INVESTMENTS

November 30, 1967

Shares	Percent. Owned		Cost	Market
15,000	.07	Birocco Kirkland Mines Limited	\$ 1	-
27,679	6.1	Caribbean Gold Mines Limited	1	-
21,750	.04	Queenston Gold Mines Limited	2,820	No Quote
1,025,471	35.6	Tofino Mines Limited	8,551	No Quote
200	-	G.P.C. Ltd.	2	-
		Royalty interests - 2 units	1	-
661,881	22.5	Silmonac Mines Limited	1	Not Known
400,485	23. 1/3	Clinton Copper Mines Limited	1	Not Known
			11378	
36,240	9.1	Brown-McDade Mines Limited	\$ 8,502	\$ 6,886
1,292,150	29.9	Peso Silver Mines Limited	2,287,530	2,261,262
20,000	3.5	Mount Nansen Mines Limited	15,000	-
			\$2,311,032	\$2,268,148

### SCHEDULE OF INVESTMENT CHANGES

January 1, 1967 To November 30, 1967

#### Sales

Shares		
2,500	Peso Silver Mines Limited	\$ 2,137
6,000	Quebec Mattagami Minerals, Ltd.	4,086
		\$ 6,223

#### Purchases

NONE

The Company has upon recommendation of its Auditors reflected the cost of Silmonac Mines Limited and Clinton Copper Mines Limited shares in the Exploration Account.



# FINANCIAL STATEMENTS

## MONETA PORCUPINE MINES, LIMITED

Balance Sheet As At November 30, 1967  
With Pro Forma Figures After Giving Effect  
To Repayment By Canadawide Of Funds Advanced  
By Moneta Together With Interest To July 31, 1967

### ASSETS

	November 30 1967	Pro Forma
<b>CURRENT ASSETS</b>		
Cash	\$ 9,824	\$1,218,399
Accounts receivable	3,081	3,081
Prepaid expenses	3,892	3,892
	<u>16,797</u>	<u>1,225,372</u>
 ADVANCES TO SHAREHOLDERS, at cost, per Schedule	 1,555,848	 347,273
 INVESTMENT IN AND ADVANCES TO AFFILIATED COMPANIES, at cost, per Schedule	 2,334,522	 2,334,522
 OTHER INVESTMENTS, at cost, less amounts written off	 11,376	 11,376
 <b>FIXED ASSETS</b>		
Building and equipment, at cost	24,109	24,109
Less: Accumulated depreciation	<u>21,281</u>	<u>21,281</u>
	2,828	2,828
Mining properties, at nominal value	<u>1</u>	<u>1</u>
	<u>2,829</u>	<u>2,829</u>
 DEFERRED EXPENSES, at cost		
Exploration and development advances to affiliated company	<u>16,415</u>	<u>16,415</u>
	<u>\$3,937,787</u>	<u>\$3,937,787</u>

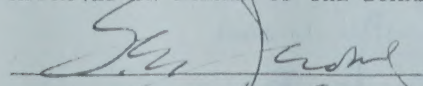
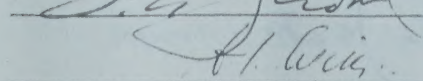
### LIABILITIES

	November 30 1967	Pro Forma
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	\$ 18,049	\$ 18,049
 AMOUNT OWING TO AFFILIATED COMPANY Brown-McDade Mines Limited	 <u>17,594</u>	 <u>17,594</u>

### SHAREHOLDERS' EQUITY

<b>CAPITAL STOCK</b>		
Authorized		
3,000,000 shares with a par value of \$1.00 each		
Issued		
2,703,860 shares (2,663,860 July 31)	2,703,860	2,703,860
Less net discount thereon	<u>888,891</u>	<u>888,891</u>
	1,814,969	1,814,969
 EARNED SURPLUS		
	<u>2,087,175</u>	<u>2,087,175</u>
	<u>3,902,144</u>	<u>3,902,144</u>
	<u>\$3,937,787</u>	<u>\$3,937,787</u>

APPROVED ON BEHALF OF THE BOARD

 Director  
 Director



MONETA PORCUPINE MINES, LIMITED

Schedule To Financial Statements At November 30, 1967  
(With Comparative Figures For July 31, 1967)

	<u>November 30</u> <u>1967</u>	<u>July 31</u> <u>1967</u>
<b>SCHEDULE OF ADVANCES TO SHAREHOLDERS</b>		
Charter Oil Company Limited		
6% demand notes, unsecured	\$ 229,739	\$ 229,739
Advances	41,145	36,066
Accrued Interest	54,304	49,697
	<u>325,188</u>	<u>315,502</u>
Canadawide Investments Limited (Note)		
6% demand notes, unsecured	1,101,225	1,101,225
Accrued interest	129,435	107,350
	<u>1,230,660</u>	<u>1,208,575</u>
	<u>\$1,555,848</u>	<u>\$1,524,077</u>

Note: On December 14, 1967 Canadawide Investments Limited repaid Moneta advances of \$1,101,225 and accrued interest to July 31, 1967 of \$107,350.

<b>SCHEDULE OF INVESTMENT IN AND ADVANCES TO AFFILIATED COMPANIES</b>		
Peso Silver Mines Limited (N.P.L.)		
1,292,150 shares, quoted market		
\$2,261,262 (July 31, 1967 quoted		
market \$1,873,617)	\$2,287,530	\$2,287,530
Advances	19,984	21,984
Accrued interest	3,506	3,506
Brown-McDade Mines Limited 36,240 shares	8,502	8,502
Mount Nansen Mines Limited 20,000 shares	15,000	15,000
	<u>\$2,334,522</u>	<u>\$2,336,522</u>

MONETA PORCUPINE MINES, LIMITED

STATEMENT OF INCOME AND EARNED SURPLUS

FOR FOUR MONTHS ENDED NOVEMBER 30, 1967

(with comparative figures for year ended July 31, 1967)

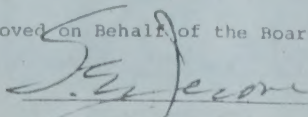
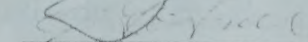
	(Unaudited)	
	Four Months Ended November 30, 1967	Year Ended July 31, 1967
Interest on advances to affiliated companies	\$ 26,692	\$ 85,438
Other income	476	3,024
	<u>27,168</u>	<u>88,462</u>
Administration	17,946	42,956
Exploration	1,874	9,495
	<u>19,820</u>	<u>52,451</u>
Net income	7,348	36,011
Earned surplus at beginning of year	2,079,827	1,983,437
Net adjustments	<u>-</u>	<u>60,379</u>
Earned surplus at end of period	<u>\$2,087,175</u>	<u>\$2,079,827</u>

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR FOUR MONTH PERIOD ENDED NOVEMBER 30, 1967

<b>Source of funds</b>	
From operations	\$ 7,348
Proceeds on sale of treasury shares	32,000
Proceeds on sale of fixed assets	200
Advances from affiliates	2,000
	<u>\$41,548</u>
<b>Application of funds</b>	
Advances to shareholders	31,771
Increase in working capital	9,777
Working capital deficiency at beginning of period	<u>11,029</u>
Working capital deficiency at end of period	<u>\$ 1,252</u>

Approved on Behalf of the Board

 Director  
 Director



16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	<div> <div> Canadawide Investments Limited  420-475 Howe St., Vancouver, B.C. </div> <div> No. of Shares  665,072 </div> </div> <div> <div> Charter Oil Company Limited  420-475 Howe St., Vancouver, B.C. </div> <div> 1,355,100 </div> </div> <p>Canadawide, through its holdings of approximately 45.14% of the outstanding shares of Charter Oil Company Limited, is deemed to have effective control of Charter Oil Company Limited</p>
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule "C" on page 4.
18. Brief statement of any lawsuits pending or in process against company or its properties.	On November 6, 1964 the Company was named together with Cartier Oil of Timmins Ltd. in an action by Canadian Petrofina Ltd., Montreal, Quebec for damages claimed as a result of land subsidence on land formerly owned by the Company in the Town of Timmins, Ontario. The action is being contested by the Company. The Company is partly insured and perhaps fully.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	None  No shares are presently in primary distribution.

DATED January 23, 1968.

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

MONETA PORCUPINE MINES, LIMITED

"S.E. Jerome"

CORPORATE  
SEAL

"H. Willi"

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)





# THE TORONTO STOCK EXCHANGE

12/9/68

FILING STATEMENT NO. 1645.  
FILED, SEPTEMBER 24th, 1968.

## MONETA PORCUPINE MINES, LIMITED

Full corporate name of Company  
Incorporated under the Laws of the Province of Ontario  
by Letters Patent dated October 14, 1910  
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

### FILING STATEMENT

Reference is made to previous  
Filing Statement 1595.

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	<p>(a) During the period March 26, 1968 to May 8, 1968, the Company purchased on the open market through a broker 59,780 Peso Silver Mines Limited shares for a total cost of \$147,143.00.</p> <p>(b) The Company has advanced to Mount Nansen Mines Limited for mine development in the Yukon Territory \$300,000.00. Such advance has been guaranteed by Canadawide Investments Limited pending approval by the Stock Exchange. The Board of Directors has approved advances of up to \$690,000.00 for purchase of 600,000 Mount Nansen treasury shares. The Mount Nansen property commenced production August 3D, 1968, with an initial capacity of 200 tons per day. This will gradually be stepped up to 400 tons per day.</p> <p>(c) The Company proposes to accept as settlement of Charter's debt of \$337,672.00 at July 31 to Moneta, Peso Silver Mines Limited shares to be exchanged at market, less 15%, as at July 31, 1968. This would result in Moneta acquiring an additional 110,350 approximately Peso shares</p>
2. Head office address and any other office address.	<p>c/o Holden, Murdoch &amp; Co, Executive Office: 44 King Street West, 420-475 Howe Street, Toronto, Ontario. Vancouver, B. C.</p>
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	See Schedule "A" on page 2.
4. Share capitalization showing authorized and issued and outstanding capital.	<p>Authorized: 3,000,000 shares of a par value of \$1 each.</p> <p>Issued: 2,703,860 shares</p> <p>40,000 of the issued shares are being held for the benefit of the treasury by the firm of Chambers, Saucier &amp; Co.</p>
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None
7. Names and addresses of persons having any interest, direct or indirect, in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	None
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>The Company proposes to participate in development of mining properties in the Yukon in which the Company directly and indirectly has a substantial interest. Discussions are proceeding with two principals of Silver-X-International Mines Ltd. (NPL), 900 West Hastings Street, Vancouver, for development of a Sydney Inlet copper property on Vancouver Island. We are presently awaiting a report from our Consultants, Dolmage, Campbell &amp; Co.</p>
10. Brief statement of company's chief development work during past year.	The Company did not carry out any exploration nor development work during the past year.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	See item 9
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	None



**SCHEDULE "A"**

<u>Name &amp; Chief Occupation For Past Five Years</u>	<u>Address</u>	<u>Office</u>
<u>S.E. Jerome, Ph.D.</u> <u>President of Peso Silver</u> <u>Mines Limited - 1967</u> <u>Mount Nansen Mines</u> <u>Limited - 1967</u> <u>Managing Director of</u> <u>Canadawide Investments</u> <u>Limited - 1967</u> <u>Manager - of Mineral Ex-</u> <u>ploration of Kerr-McGee</u> <u>Corp. - 1965-1967</u> <u>Associate Director - of</u> <u>Nevada Bureau of Mines</u> <u>and Nevada Mining Analytical</u> <u>Laboratory - 1960-1965</u>	<u>Ste 2703-2055</u> <u>Pendrell St.,</u> <u>Vancouver, B.C.</u>	<u>President</u> <u>&amp; Dir.</u>
<u>D.G.C. Menzel, Q.C.</u> <u>Partner - Campbell,</u> <u>Godfrey &amp; Lewtas,</u> <u>Barristers &amp; Solicitors,</u> <u>Toronto, Ontario. - 1963-</u> <u>1967.</u> <u>Vice-President - Corporate</u> <u>Affairs Falconbridge</u> <u>Nickel Mines Ltd. - 1962</u>	<u>31 Eastbourne</u> <u>Toronto, Ont.</u>	<u>Vice-Pres</u> <u>&amp; Dir.</u>
<u>A. E. Proznick, C.A.</u> <u>Secretary-Treasurer -</u> <u>Moneta Porcupine Mines,</u> <u>Limited - February 1,</u> <u>1965</u>	<u>7350 Rupert</u> <u>Street,</u> <u>Vancouver,</u> <u>B. C.</u>	<u>Secretary-</u> <u>Treasurer</u>
<u>Hans Willi</u> <u>Financier and Management</u> <u>Consultant - Proconsult</u> <u>Ltd. - 1962-1967</u> <u>President and Director -</u> <u>Charter Oil Company</u> <u>Limited - 1967</u> <u>Director - Mount Nansen</u> <u>Mines Limited - 1967</u> <u>President - Canadawide</u> <u>Investments Limited -</u> <u>1967</u>	<u>Lagos,</u> <u>Nigeria.</u>	<u>Director</u>
<u>G. Clinton Snell</u> <u>President - Arctic Mining</u> <u>and Exploration Limited -</u> <u>1967</u> <u>President - Canadian Folding</u> <u>Cartons Ltd. - 1957-1966</u>	<u>1755-30th</u> <u>Street,</u> <u>West Van.,</u> <u>B. C.</u>	<u>Director</u>
<u>F. L. Croteau</u> <u>Consulting Geological</u> <u>Engineer - Can-Tex</u> <u>Producing Company Ltd.</u> <u>- 1964-1966</u> <u>Economic Analyst - 1963</u> <u>Director - Charter Oil</u> <u>Company Limited - 1967</u> <u>Director - Peso Silver</u> <u>Mines Limited - 1967</u> <u>Director - The Calgary</u> <u>and Edmonton Corporation</u> <u>Limited - 1961-1962</u> <u>Director - Trans Prairie</u> <u>Pipelines and Big Horn</u> <u>Drilling Company - 1952-</u> <u>1957</u>	<u>4861 Margu-</u> <u>erite St.,</u> <u>Vancouver,</u> <u>B. C.</u>	<u>Director</u>
<u>Thornton J. Donaldson</u> <u>Securities Salesman -</u> <u>Richardson Securities</u> <u>of Canada - 1962-1967</u>	<u>3180 Douglas</u> <u>Road,</u> <u>Burnaby, B.C.</u>	<u>Director</u>



SCHEDULE "B"

MONETA PORCUPINE MINES, LIMITED

Schedule Of Investments  
June 30, 1968

Item 17

<u>Shares</u>	<u>Percentage Ownership</u>		<u>Cost</u>	<u>Market</u>
15,000	.07	Birocco Kirkland Mines Limited*\$	1	\$ -
27,679	6.1	Caribbean Gold Mines Limited *	1	-
21,750	.04	Queenston Gold Mines Limited	2,820	-
1,025,471	35.6	Tofino Mines Limited	8,551	20,508
666,881 (1)	22.5	Silmonac Mines Limited *	1	266,752
400,485	23.33	Clinton Copper Mines Ltd. *	1	
200	-	Gatineau Power Corp. Ltd. *	2	
		Royalty interests 2 units *	1	
			<u>11,378</u>	<u>287,260</u>
36,240	9.1	Brown-McDade Mines Limited	8,502	19,932
1,351,930	28.9	Peso Silver Mines Limited	2,435,003	4,799,352
20,000	2.9	Mount Nansen Mines Limited	15,000	23,000
			<u>2,458,505</u>	<u>4,842,284</u>
		<b>Total</b>	<u><u>\$2,469,883</u></u>	<u><u>\$5,129,544</u></u>

\* Less amounts written off.

(1) Erroneously reported as 661,881 on last Filing Statement.



# FINANCIAL STATEMENTS

MONETA PORCUPINE MINES, LIMITED  
(Incorporated under the Laws of Ontario)

Balance Sheet As At June 30, 1968  
(with comparative figures for November 30, 1967)

(unaudited)

## A S S E T S

	<u>June 30</u>	<u>November 30</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 7,557	\$ 9,824
Deposit receipts	737,575	-
Accounts receivable	2,101	3,081
Accrued interest receivable	5,169	-
Prepaid expenses	106	3,892
Refundable deposit	516	-
	<u>753,024</u>	<u>16,797</u>
 ADVANCES TO SHAREHOLDERS, at cost, per schedule	 <u>360,939</u>	 <u>1,555,848</u>
 INVESTMENT IN AND ADVANCES TO AFFILIATED COMPANIES, at cost, per schedule	 <u>2,785,583</u>	 <u>2,334,522</u>
 OTHER INVESTMENTS, at cost, less amounts written off	 <u>11,378</u>	 <u>11,376</u>
 <b>FIXED ASSETS</b>		
Buildings and equipment, at cost	24,109	24,109
Less: Accumulated depreciation	<u>21,281</u>	<u>21,281</u>
	2,828	2,828
Mining properties at nominal value	<u>1</u>	<u>1</u>
	<u>2,829</u>	<u>2,829</u>
 DEFERRED EXPENSES, at cost		
Exploration and development advances to affiliated company	<u>15,051</u>	<u>16,415</u>
 OTHER ASSETS		
Cost of shares reacquired	<u>32,000</u>	<u>-</u>
	<u>\$3,960,804</u>	<u>\$3,937,787</u>



**MONETA PORCUPINE MINES, LIMITED**  
(Incorporated under the Laws of Ontario)

**Balance Sheet As At June 30, 1968**  
(with comparative figures for November 30, 1967)  
(unaudited)

**L I A B I L I T I E S**

	<u>June 30</u>	<u>November 30</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 10,838	\$ 18,049
<b>AMOUNT OWING TO AFFILIATED COMPANY</b>		
Brown-McDade Mines Limited	17,594	17,594
	<u>28,432</u>	<u>35,643</u>

**S H A R E H O L D E R S '    E Q U I T Y**

<b>CAPITAL STOCK</b>		
Authorized		
3,000,000 shares with a par value of \$1 each		
Issued		
2,703,860	2,703,860	2,703,860
Less: Net discount thereon	<u>888,891</u>	<u>888,891</u>
	1,814,969	1,814,969
<b>EARNED SURPLUS</b>	<u>2,117,403</u>	<u>2,087,175</u>
	<u>3,932,372</u>	<u>3,902,144</u>

Approved On Behalf of The Board

*H. Wier* Director  
*594 J. Wier* Director

\$3,960,804                      \$3,937,787



MONETA PORCUPINE MINES, LIMITED

Statement of Income and Earned Surplus  
For Eleven Months Ended June 30, 1968  
(with comparative figures for three months ended November 30, 1967)

	<u>June 30</u>	<u>November 30</u>
Interest income	\$ 77,312	\$ 26,692
Other income	<u>3,706</u>	<u>476</u>
	81,018	27,168
Administration	41,168	17,946
Exploration	<u>2,274</u>	<u>1,874</u>
	43,442	19,820
Net income	37,576	7,348
Earned surplus at beginning of year	<u>2,079,827</u>	<u>2,079,827</u>
Earned surplus	<u>\$2,117,403</u>	<u>\$2,087,175</u>

Statement of Source and Application of Funds  
For Seven Months Ended June 30, 1968

Source of Funds		
From operations	\$ 30,228	
Repayment of loan by Canadawide	<u>1,208,575</u>	
		\$1,238,803
Application of Funds		
Purchase of shares	179,145	
Advances to Mount Nansen for mine development	300,000	
Advances to shareholder companies	13,666	
Advances to affiliates	<u>2,554</u>	
		495,365
Increase in working capital		743,438
Working capital deficiency November 30, 1967		<u>1,252</u>
Working capital June 30, 1968		<u>\$ 742,186</u>

Approved On Behalf of The Board

H. Wice Director  
[Signature] Director



**MONETA PORCUPINE MINES, LIMITED**

**Schedule of Advances To And Investment  
In Affiliated Companies as at June 30, 1968  
(with comparative figures at November 30, 1967)**

	<u>June 30</u>	<u>November 30</u>
<b><u>SCHEDULE OF ADVANCES TO SHAREHOLDERS</u></b>		
<b>CHARTER OIL COMPANY LIMITED</b>		
6% demand notes, unsecured	\$ 229,739	\$ 229,739
Advances	44,413	41,145
Accrued interest	<u>62,348</u>	<u>54,304</u>
	<u>336,500</u>	<u>325,188</u>
<b>CANADAWIDE INVESTMENTS LIMITED</b>		
6% demand notes, unsecured	-	1,101,225
Accrued interest	<u>24,439</u>	<u>129,435</u>
	<u>24,439</u>	<u>1,230,660</u>
	<u>\$ 360,939</u>	<u>\$1,555,848</u>
<b><u>SCHEDULE OF INVESTMENTS IN AND ADVANCES TO AFFILIATED COMPANIES</u></b>		
<b>PESO SILVER MINES LIMITED</b>		
Investment 1,351,930 shares quoted market \$4,799,352 (November 1,292,150 quoted market \$2,261,262)	2,435,003	2,287,530
Advances	16,483	19,984
Accrued interest	<u>3,506</u>	<u>3,506</u>
	<u>2,454,992</u>	<u>2,311,020</u>
<b>BROWN-MCDADE MINES LIMITED</b>		
36,240 shares	<u>8,502</u>	<u>8,502</u>
<b>MOUNT NANSEN MINES LIMITED</b>		
20,000 shares	15,000	15,000
Advances	300,000	-
Accrued interest	<u>7,089</u>	<u>-</u>
	<u>322,089</u>	<u>15,000</u>
	<u>\$2,785,583</u>	<u>\$2,334,522</u>



13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	None escrowed
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p><b>Five Largest Registered Shareholders</b></p> <p>ROYJAMES &amp; CO. c/o Royal Bank of Canada, 360 St. James Street, Montreal, Quebec. 827,950</p> <p>ROYVAN &amp; CO., c/o Royal Bank of Canada, 685 West Hastings Street, Vancouver, B. C. 575,000</p> <p>ROYTOR &amp; CO., Account #1, c/o Royal Bank of Canada, 20 King Street W., Toronto, Ontario. 456,822</p> <p>A. E. OSLER &amp; CO. LTD., 335 Bay Street, Toronto, Ontario. 101,200</p> <p>E. T. LYNCH &amp; CO., 10 Victoria Street, Toronto, Ontario. 38,500</p> <p>The beneficial owner of 1,355,100 shares registered in the names of Royjames and Royvan &amp; Co., is Charter Oil Company Limited, 420-475 Howe Street, Vancouver, B. C.</p> <p>The beneficial owner of the remaining shares registered in the names of Royjames &amp; Co. and Royvan &amp; Co., as well as the shares registered in the names of Roytor &amp; Co. and A. E. Osler &amp; Co. Ltd. is Canadawide Investments Limited, 420-475 Howe Street, Vancouver, B. C.</p> <p>None of the shares referred to above is pooled or escrowed.</p>
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	<p style="text-align: right;"><u>No. of Shares</u></p> <p>Canadawide Investments Limited 420 - 475 Howe Street, Vancouver 659,072</p> <p>Charter Oil Company Limited 420 - 475 Howe Street, Vancouver 1,355,100</p> <p>Canadawide, through its holding of approximately 42.9% of the outstanding shares of Charter Oil Company Limited, is deemed to have effective control of Charter Oil Company. Canadawide Investments Limited is owned 52% by Hans Willi, Lagos, Nigeria and 48% by Kurt Gratwohl, Zurich, Switzerland.</p>
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule "B" on page 3.
18. Brief statement of any lawsuits pending or in process against company or its properties.	On November 6, 1964, the Company was named, together with Cartier Oil of Timmins Ltd., in an action by Canadian Petrofina Ltd., Montreal, Quebec, for damages claimed as a result of land subsidence on land formerly owned by the Company in the Town of Timmins, Ontario. The action is being contested by the Company. The Company is partly insured and perhaps fully.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>None</p> <p>Shares are not presently in a primary distribution</p>

**CERTIFICATE OF THE COMPANY**

DATED August 30, 1968.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

MONETA PORCUPINE MINES, LIMITED

"H. Willis" H. Willis CORPORATE SEAL

"G.C. Snell" G.C. Snell

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)